

MANUAL OF POLITICAL ECONOMY.

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PREFACE TO THE SECOND EDITION.

I HAVE seen no occasion in this Edition to alter the general arrangement of the work. Every chapter has however been most carefully revised, and I have endeavoured to remove various imperfections which have been pointed out to me by the kindness of friends. The events which have happened during the last two years have enabled me to improve many of the illustrations which were introduced into the first edition. As an example it may be mentioned that I expressed an opinion, that the most efficient remedy for Strikes would be the establishment of some system of co-partnership between Employers and Employed; and I am rejoiced to find that the truth of this opinion is being recognised by some of our largest employers of labour. The schemes of co-partnership, which are now being carried out by Messrs. Crossley of Halifax, and the Messrs. Briggs of Methley near Leeds, are well worthy of the most attentive consideration.

TRINITY HALL,
December, 1864.